

THE JAMAICA INSTITUTE OF FINANCIAL SERVICES

COURSE FEE

Face-to-Face Attendance

USD \$500 + 16 ½ % GCT per person, inclusive of all course material, lunch and coffee breaks.

Online Attendance

Join Via Webex (Persons Living Outside of Kingston and Jamaica)

USD 200 Inclusive of GCT

Includes electronics course material and certificate

PAYMENT AND REGISTRATION PROCEDURE

Kindly complete and return registration form, plus full payment of USD \$582.50 no later than Tuesday, August 21, 2019.

Please make cheque payable to:
The Jamaica Institute of Financial Services
53 Knutsford Boulevard
Kingston 5

CANCELLATION POLICY

Applicants will be refunded 50% of total fee paid, if their notice of cancellation is received at least 7 working days prior to the date of the programme. There will be no refund for cancellation made after, **Friday, August 30, 2019.**

Substitutions may be made at any time.

The programme facilitators reserve the right to cancel the programme at any time, if there is insufficient enrolment. In that event, full course fee paid will be refunded.

MISSION STATEMENT

The Jamaica Institute of financial services (JIFS) is committed to providing cutting-edge programmes for the continuous building of human and organizational capability in the practice of banking, investments and finance, through research and professional development of knowledgeable, ethical, proactive and customer-driven professionals.



Promoting **Research & Development**

"Financial Services Training Institute"

*Jamaica Institute of Financial Services
Training Room*

53 Knutsford Boulevard
VM Building, Kingston 5
Tel: (876) 754-5051-2
Fax: (876) 754-5049
Email: info@jifsjm.org
Website: www.jifsjm.org



Promoting **Research & Development**

Financial Services Training Institute

presents

"Treasury Management"



September 10- 11, 2019

8:30 a.m. - 4:30 p.m.

at the

*The Knutsford Court Hotel
Leeward Suite
11 Ruthven Road
Kingston 10*

ABOUT JIFS

The Jamaica Institute of Financial Services (JIFS) was established as The Jamaica Institute of Bankers (JIOB) in 1977 by the Bank of Jamaica and the Commercial Banks. In 1999 the Jamaica Bankers Association (JBA) assumed full responsibility for its operations. The name change took effect in May 2010 to reflect its mandate to support the financial services industry through training (*Financial Services Training Institute*), research (Research Club) and social exchange (*Finance Club*).

In its effort to prepare professionals for the global market place it has forged a number of strategic partnerships both locally and overseas. JIFS now offers the Chartered Banker MBA programme from the internationally renowned Business School for Banking (Bangor University) in partnership with the world's oldest professional Institute of Bankers (*The Chartered Institute of Bankers – Scotland*). It also offers certification programmes through the International Compliance Training (*UK*). JIFS is a services member of the Caribbean Association of Banks (*CAB*).

THE FACILITATOR

HOWARD HAUGHTON

Dr. Haughton is the managing director of a boutique financial and risk management consultancy based in the UK and the Caribbean. He holds a doctorate in mathematical computer science (from the University of Wolverhampton) a Masters diploma (achieved with Distinction) in financial strategy (from the University of Oxford) and a B.Sc. in Mathematics, Statistics & Computer Science from Teeside University.

Dr. Haughton is an Adjunct Professor of Finance at UTECH and is a Fellow of the UK Institute of Mathematics & its applications, a Certified Treasury Professional and a Fellow of the American Academy of Financial Management (AAFM). He holds the designations of Chartered Asset Manager, Chartered Portfolio Manager, Chartered Wealth Manager and Chartered Risk Analyst of the AAFM.

COURSE DESCRIPTION

Treasury management has significantly evolved over the past 15 years to the point where it is considered a discipline in itself. The scope of treasury management has widened to include, not only a deep knowledge of cash and liquidity management through efficient banking services, but includes the structuring of derivatives and the management of financial risk.

The local market has yet to evolve to embrace the full benefits of treasury management as implemented in some of the world's major brokerage and investment banks and this course serves to bridge the gap between traditional practices and more widely accepted best practices in treasury management

TARGET AUDIENCE

- Professionals in financial industries or corporation
- Treasurers
- Accounting Operations
- Internal/External Audit
- Relationship managers and regulators

COURSE OBJECTIVES

Participants will:

1. be better placed to understand how to effectively manage the treasury process via way of governance structures.
2. Acquire skills to allow them to effectively determine adequacy of cash and/or liquidity
3. Be guided through the steps to be used in utilizing derivatives as a mean of managing risk.
4. Acquire skills to be able to aid them in decisions regarding build versus buy and be better able to discern between various “off-the-shelf” systems.
5. Acquire knowledge on how to better manage various aspects of operational risk inherent in treasury activities.

COURSE CONTENT

Treasury Management- Scope and Importance

- What is treasury Management?
- Structure of Treasury Management
- Function of Treasury and Controller
- Local and global perspective
- Effect on Treasury of Global economic crisis

Liquidity & Cash management

- What is liquidity risk
- What is cash management
- Techniques for managing cash & liquidity:
 - Cash flow forecasting
 - Gap analysis
 - Sensitivity analysis
 - Aggregation/pooling

Payment systems

- Domestic & International (e.g. ACH,RTGS)

Treasury Policy

- Treasury policy guidelines
- Developing a Treasury Framework
- Treasury Performance

Overview of Risk Management

- Concept of Risk
- Risk Management Process
- Identification of Risks

Management of Risk

- Managing interest rate risk
- Managing Foreign exchange risk
- Managing Credit Risk
- Managing operational risk

Treasury Management Systems

- Software Applications: How to select a Treasury Management System

Future Trends in Treasury Management

Hotel Accommodation

Participants wishing hotel accommodation should contact the JIFS directly - email: info@jifsjm.org