Module 1: Understanding

Unit 1 - Understanding Governance, Risk and Compliance

• Historical issues
• The objectives of regulation
• Defining effective GRC
• Preparing for regulatory change
• Promoting a successful GRC framework
• What next for GRC?

Unit 2 - Ethics, Integrity and Organisational Culture: Taking GRC to the Next Level

• Defining values, ethics and principles in financial services
• The role of principles in regulation
• How corporate social responsibility fits in
• Convergence of values, ethics, principles and corporate social responsibility
• Formulating and implementing a principles based business ethics and CSR approach
• Accountability
• An example of ethics and integrity in practice

Module 2: Context

Unit 3 - Understanding the Complete Regulatory Environment

• How did we get to where we are today?
• Key influencers and their interests
• The structural basis of GRC regulation
• Regulatory methodology
• Regulatory approach

Unit 4 - Know Your Regulator

• Regulatory objectives and the concept of regulation
• The risk based approach to regulation
• The powers of the regulator
• Regulatory structures
• International contexts and considerations

Module 3: Making it Happen

Unit 5 - What is the Role of the Compliance Function?

• The educator
• The adviser
• Providing assurance
• Relationship management
• Conduct of business compliance
• Prudential compliance
• Recent developments in the role of the compliance officer

Unit 6 - Managing Regulatory Risk for the Benefit of Your Firm

• Understanding the risk management process
• Designing an effective governance, risk and compliance risk management system
• Dealing with regulatory issues and enforcement
• The links between risk management and GRC
• Making sure it does not happen again
Unit 7 – Understanding How Corporate Governance Underpins the Whole GRC Framework

• The need for effective corporate governance
• GRC in context
• Common principles of good corporate governance
• The management of good governance
• Governance culture

Unit 8: How to Design and Build World Class GRC Systems and Controls

• How to implement effective GRC structures
• Developing GRC policies and procedures
• Disclosure
• Product development and selling practices
• Conflicts of interest
• Remuneration policies
• Advertising: clear, fair and not misleading?
• Outsourcing
• The importance of data protection and record keeping
• Whistle blowing

Module 4: Financial Crime Prevention

Unit 9: Managing the Risk of Financial Crime

• Governance risk and compliance requirements
• Bribery and corruption
• Managing the risk of money laundering
• The MLRO
• Counter terrorist financing and proliferation financing
• International dimensions in AML and CTF
• Managing the risk of market abuse
• Insider dealing
• Managing the risk of fraud
• Tax evasion and tax avoidance